



NYSE® Pickens Core Midstream™ Index Launches as a Solution for Midstream Energy Exposure

(Dallas, Texas), July 2, 2018 -- TriLine Index Solutions, the index development arm of BP Capital Fund Advisors, today announces the launch of the NYSE® Pickens Core Midstream™ Index, a new index that reflects pure midstream energy fundamentals, agnostic of the legal structure of the entity.

The NYSE® Pickens Core Midstream™ Index addresses a major trend among midstream energy companies as they evolve their business structures from traditional Master Limited Partnerships (MLPs) to C-Corporations (C-Corps), providing a benchmark for pure midstream energy exposure in order to get as close as possible to the underlying assets and operating results.

BP Capital Fund Advisors is a spin-off firm from BP Capital led by T. Boone Pickens, and the index name honors his decades of leadership in the energy space.

“The current approach to passive midstream energy exposure is outdated and a new and more contemporary index is needed in the marketplace to better reflect midstream energy fundamentals, while limiting the effects of financial engineering via General Partners’ (GPs) Incentive Distribution Rights (IDRs),” said Toby Loftin, Founder of TriLine Index Solutions.

“We have a great track record of working with TriLine to innovate in the indices space so that new investment products better reflect the transformation of energy fundamentals, and, in this case, midstream energy companies,” said Dwijen A. Gandhi, Senior Director at ICE Data Indices. “We look forward to launching additional energy indices that provide value to the industry and offer new ways to benchmark the energy space.”

The NYSE® Pickens Core Midstream™ Index is published to the ICE Data Global Index Feed under the tickers NYPYPE (Price Return) and NYPYPET (Total Return). This latest index builds on the success of the NYSE® Pickens Oil Response™ Index (NYPORPR / NYPORTR), and is administered and calculated by ICE Data Indices, LLC. More information about the index can be found at www.theice.com/indices.

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About TriLine Index Solutions:

TriLine Index Solutions was founded as a natural evolution of the BP Capital TwinLine Funds’ holistic approach to energy investing, as well as a response to the historic meta-shifts currently occurring throughout the global energy landscape. The dynamics of the energy value chain are shifting in the US requiring a redefinition of “energy investing.” The index solutions TriLine develops reflect the current reality of innovation in energy production and changing global demand themes, and are focused on differentiated energy indices for passively-managed products.

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